

MACKENZIE UNCONSTRAINED FIXED INCOME FUND

Quarterly Portfolio Disclosure

As of June 30, 2024

Summary of Investment Portfolio

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Bonds	87.0
<i>Bonds</i>	86.8
<i>Long bond futures*</i>	0.2
<i>Short bond futures*</i>	–
<i>Purchased options**</i>	–
<i>Written options**</i>	–
Cash and cash equivalents	4.9
Short-term investments	3.2
Private funds	2.5
Equities	1.2
Other assets (liabilities)	1.2
Purchased swap options [†]	–
Written swap options [†]	–

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
United States	42.6
Canada	34.6
Cash and cash equivalents	4.9
Mexico	4.2
Germany	2.8
Other	2.6
New Zealand	1.4
South Africa	1.3
Other assets (liabilities)	1.2
Brazil	1.2
Ireland	0.7
Luxembourg	0.6
United Kingdom	0.6
France	0.4
India	0.3
Netherlands	0.3
Israel	0.3

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Corporate bonds	63.8
Foreign government bonds	16.6
Cash and cash equivalents	4.9
Term loans	2.8
Private funds	2.5
Foreign government short-term discount notes	1.9
Supra-national bonds	1.6
Federal bonds	1.4
Short-term deposits	1.3
Other assets (liabilities)	1.2
Financials	1.1
Provincial bonds	0.4
Mortgage backed	0.2
Energy	0.2
Municipal bonds	0.1

BONDS BY CREDIT RATING ^{††}	% OF NAV
AAA	5.9
AA	11.3
A	4.6
BBB	23.4
Less than BBB	27.4
Unrated	9.1

* Notional values represent 0.2% of NAV for long bond futures and –3.1% of NAV for short bond futures.

** Notional values represent 3.7% of NAV for purchased options and –3.4% of NAV for written options.

† Notional values represent 13.1% of NAV for purchased swap options and –11.7% of NAV for written swap options.

†† Credit ratings and rating categories are based on ratings issued by a designated rating organization. This table includes only bonds directly held by the Fund.

The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.



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MACKENZIE UNCONSTRAINED FIXED INCOME FUND

Quarterly Portfolio Disclosure (cont'd)

As of June 30, 2024

TOP 25 LONG POSITIONS	% OF NAV
Issuer/Underlying Fund	
Cash and cash equivalents	4.9
Mackenzie Canadian All Corporate Bond Index ETF	2.3
Bundesobligation 2.10% 04-12-2029	2.0
United States Treasury Bills 5.52% 09-05-2024	2.0
United States Treasury 3.50% 02-15-2033	1.9
Northleaf Private Credit II LP ⁽¹⁾	1.7
United States Treasury 0.13% 02-15-2052 Inflation Indexed	1.4
Government of Mexico 7.75% 11-23-2034	1.3
Government of New Zealand 4.25% 05-15-2034	1.3
Government of South Africa 8.88% 02-28-2035	1.3
Government of Mexico 8.50% 03-01-2029	1.2
Royal Bank 4.70% 07-02-2024	1.2
Enbridge Inc. 5.37% 09-27-2077 Callable 2027	1.0
Enbridge Inc. F/R 01-15-2084 Callable 2033	1.0
Mackenzie Global Corporate Fixed Income Fund Series R	1.0
International Finance Corp. 7.75% 01-18-2030	0.9
United States Treasury 0.13% 01-15-2032 Inflation Indexed	0.8
Sagard Credit Partners II LP ⁽¹⁾	0.8
United States Treasury 1.50% 02-15-2053 Inflation Indexed	0.8
Government of Germany 0% 08-15-2052	0.8
America Movil SAB de CV 9.50% 01-27-2031	0.7
Mackenzie Global Sustainable Bond ETF	0.7
Mackenzie Emerging Markets Bond Index ETF (CAD-Hedged)	0.7
International Finance Corp. 0% 02-22-2038	0.7
Schlumberger Holdings Corp. 3.90% 05-17-2028 Callable 2028	0.6
Top long positions as a percentage of total net asset value	33.0

TOP 25 SHORT POSITIONS	% OF NAV
Issuer	
Markit North American Investment Grade CDX Index Written Put Option @ \$80.00 Exp. 09-18-2024 B	—
Markit North American Investment Grade CDX Index Written Put Option @ \$80.00 Exp. 09-18-2024	—
Markit North American Investment Grade CDX Index Written Put Option @ \$85.00 Exp. 08-21-2024	—
iShares iBoxx \$ High Yield Corporate Bond ETF Written Put Option @ \$69.00 Exp. 07-19-2024	—
Markit North American Investment Grade CDX Index Written Put Option @ \$72.50 Exp. 07-17-2024	—
Markit North American Investment Grade CDX Index Written Put Option @ \$98.00 Exp. 07-17-2024	—
Japan 10-Year Government Bond Futures	—
Top short positions as a percentage of total net asset value	—
Total net asset value of the Fund	\$3.0 billion

(1) The issuer of this security is related to the Manager.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.mackenzieinvestments.com or www.sedarplus.ca.

The investments and percentages may have changed since June 30, 2024, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



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