

MACKENZIE INFLATION-FOCUSED FUND

Quarterly Portfolio Disclosure

As of June 30, 2024

Summary of Investment Portfolio

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Bonds	46.8
<i>Bonds</i>	45.0
<i>Long bond futures*</i>	1.8
Equities	41.9
<i>Equities</i>	41.5
<i>Purchased options</i>	0.2
<i>Written options</i>	0.2
Commodities	8.2
Short-term investments	1.9
Other assets (liabilities)	0.8
Mutual funds	0.4

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
United States	66.6
Canada	10.5
Other	8.2
United Kingdom	3.1
Australia	2.1
Japan	2.0
France	1.3
Germany	0.9
Switzerland	0.8
South Africa	0.8
South Korea	0.8
Other assets (liabilities)	0.8
Netherlands	0.8
Brazil	0.7
Singapore	0.6

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Foreign government bonds	28.7
Corporate bonds	15.1
Materials	10.6
Commodities	8.2
Information technology	6.7
Energy	6.5
Financials	3.8
Health care	3.3
Industrials	3.2
Consumer discretionary	2.6
Federal bonds	2.5
Other	2.3
Communication services	1.9
Consumer staples	1.9
Short-term discount notes	1.9
Other assets (liabilities)	0.8

TOP 25 POSITIONS

Issuer/Underlying Fund	% OF NAV
Vanguard S&P 500 ETF	14.7
Mackenzie US TIPS Index ETF (CAD-Hedged)	12.5
Mackenzie US Investment Grade Corporate Bond Index ETF (CAD-Hedged)	12.3
United States Treasury 4.50% 03-31-2026	7.4
Mackenzie Precious Metals Fund Series R	6.4
iShares Core MSCI EAFE ETF	6.1
United States Treasury 4.38% 05-15-2034	5.6
Mackenzie Emerging Markets Local Currency Bond Index ETF	5.1
Mackenzie Gold Bullion Fund Series R	5.0
Mackenzie Global Dividend Fund Series R	5.0
Mackenzie Global Resource Fund Series R	3.9
iShares S&P GSCI Commodity Indexed Trust	3.0
iShares Global Energy ETF	2.9
Cash and cash equivalents	2.5
BMO Short-Term US IG Corporate Bond Hedged To CAD Index ETF	2.5
SPDR S&P Global Natural Resources ETF	1.5
iShares Global Materials ETF	1.4
Government of Canada 3.25% 09-01-2028	0.7
Mackenzie US Mid Cap Opportunities Fund Series R	0.5
Global X S&P/TSX 60 Index Corp. Class ETF	0.5
Global X Crude Oil ETF	0.3
Mackenzie Asian Small-Mid Cap Fund Series R	0.2
Mackenzie European Small-Mid Cap Fund Series R	0.2

Top long positions as a percentage of total net asset value **100.2**

Total net asset value of the Fund **\$6.2 million**

* Notional values represent 1.8% of NAV for long bond futures.

The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.

The Fund held no direct short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.mackenzieinvestments.com or www.sedarplus.ca.

The investments and percentages may have changed since June 30, 2024, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



MACKENZIE
Investments