

MACKENZIE MODERATE GROWTH ETF PORTFOLIO

Quarterly Portfolio Disclosure

As of December 31, 2023

Summary of Investment Portfolio

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Equities	56.6
Bonds	40.3
Bonds	38.5
Long bond futures*	1.8
Short bond futures*	–
Other assets (liabilities)	2.6
Exchange-traded funds/notes	0.7
Cash and cash equivalents	(0.2)

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
United States	40.1
Canada	37.6
Other	7.7
Other assets (liabilities)	2.6
Japan	2.4
United Kingdom	1.9
France	1.1
Netherlands	1.0
Switzerland	0.9
Hong Kong	0.9
Australia	0.8
Germany	0.8
Ireland	0.7
Brazil	0.6
Mexico	0.6
Luxembourg	0.5
Cash and cash equivalents	(0.2)

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Corporate bonds	24.9
Financials	11.3
Information technology	10.6
Industrials	6.8
Foreign government bonds	6.6
Consumer discretionary	5.1
Health care	4.8
Provincial bonds	4.8
Energy	4.7
Communication services	3.6
Materials	3.5
Consumer staples	3.4
Federal bonds	3.2
Other	2.7
Other assets (liabilities)	2.6
Utilities	1.6
Cash and cash equivalents	(0.2)

* Notional values represent 1.8% of NAV for long bond futures and –2.4% of NAV for short bond futures.

TOP 25 POSITIONS

Issuer/Underlying Fund	% OF NAV
Mackenzie US Large Cap Equity Index ETF	25.4
Mackenzie Canadian Equity Index ETF	17.0
Mackenzie Core Plus Canadian Fixed Income ETF	16.2
Mackenzie International Equity Index ETF	9.5
Mackenzie Global High Yield Fixed Income ETF	9.4
Mackenzie US Investment Grade Corporate Bond Index ETF (CAD-Hedged)	5.0
Mackenzie Emerging Markets Bond Index ETF (CAD-Hedged)	3.9
Mackenzie Emerging Markets Equity Index ETF	2.8
iShares Core S&P Small-Cap ETF	2.1
Mackenzie Unconstrained Bond ETF	2.1
Mackenzie Canadian Ultra Short Bond Index ETF	1.7
Mackenzie US Government Long Bond Index ETF	1.3
Mackenzie Canadian Government Long Bond Index ETF	1.3
Cash and cash equivalents	1.1
Mackenzie Canadian Short Term Fixed Income ETF	0.6
Mackenzie Canadian All Corporate Bond Index ETF	0.4
Mackenzie US High Yield Bond Index ETF (CAD-Hedged)	0.1
Mackenzie US TIPS Index ETF (CAD-Hedged)	–
Top long positions as a percentage of total net asset value	99.9

Total net asset value of the Fund **\$296.5 million**

The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.

The Fund held no direct short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.mackenzieinvestments.com or www.sedarplus.ca.

The investments and percentages may have changed since December 31, 2023, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



MACKENZIE
Investments