

MACKENZIE GLOBAL CORPORATE FIXED INCOME FUND

Quarterly Portfolio Disclosure

As at December 31, 2024

Summary of Investment Portfolio

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Bonds	94.8
Bonds	94.8
Purchased options*	–
Short bond futures**	–
Cash and cash equivalents	6.0
Equities	–
Equities	–
Purchased options†	–
Purchased swap options††	–
Swaps‡	(0.1)
Other assets (liabilities)	(0.7)

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
United States	47.1
Canada	38.4
Cash and cash equivalents	6.0
Netherlands	2.0
United Kingdom	1.4
Belgium	1.2
France	1.0
Cayman Islands	0.7
Italy	0.7
Brazil	0.5
Luxembourg	0.4
Finland	0.4
Israel	0.4
Hong Kong	0.3
Saudi Arabia	0.2
Other assets (liabilities)	(0.7)

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Corporate bonds	86.4
Cash and cash equivalents	6.0
Term loans	5.8
Mortgage backed	1.0
Provincial bonds	0.8
Federal bonds	0.8
Other	(0.1)
Other assets (liabilities)	(0.7)

BONDS BY CREDIT RATING ^{§§}	% OF NAV
AAA	1.6
AA	4.3
A	10.6
BBB	37.6
Less than BBB	26.6
Unrated	7.2

* Notional values represent 0.2% of NAV for purchased options.

** Notional values represent –0.5% of NAV for short bond futures.

† Notional values represent 6.4% of NAV for purchased options.

†† Notional values represent 7.0% of NAV for purchased swap options.

‡ Notional values represent 0.5% of NAV for swap.

TOP 25 LONG POSITIONS

Issuer/Underlying Fund	% OF NAV
Cash and cash equivalents	5.9
Mackenzie High Quality Floating Rate Fund Series R	4.9
Enbridge Inc. 5.37% 09-27-2077 Callable 2027	2.5
Mackenzie Floating Rate Income ETF	1.9
Royal Dutch Shell PLC 6.38% 12-15-2038	1.6
TransCanada PipeLines Ltd. 4.20% 03-04-2081	1.5
T-Mobile USA Inc. 2.55% 02-15-2031	1.5
Schlumberger Holdings Corp. 3.90% 05-17-2028 Callable 2028	1.4
The Goldman Sachs Group Inc. F/R 02-28-2029	1.4
Anheuser-Busch Cos. LLC 4.90% 02-01-2046 Callable 2045	1.2
National Bank of Canada F/R 08-16-2032	1.2
General Motors Co. 5.60% 10-15-2032	1.1
The Toronto-Dominion Bank 4.48% 01-18-2028	1.0
McDonald's Corp. 2.13% 03-01-2030	1.0
The Bank of Nova Scotia F/R 08-02-2033	1.0
Bank of Montreal 4.71% 12-07-2027	0.9
Fédération des Caisses Desjardins du Québec F/R 08-23-2032	0.9
Moody's Corp. 2.00% 08-19-2031	0.9
Ford Motor Co. 3.25% 02-12-2032	0.9
HCA Healthcare Inc. 3.50% 09-01-2030 Callable 2030	0.9
Bank of America Corp. F/R 04-04-2029	0.9
Continental Resources Inc. 4.90% 06-01-2044 Callable 2043	0.9
Vidéotron Ltée 4.50% 01-15-2030 Callable 2024	0.9
Exxon Mobil Corp. 3.10% 08-16-2049	0.8
Manulife Financial Corp. F/R 06-19-2082	0.8

Top long positions as a percentage of total net asset value **37.9**

TOP 25 SHORT POSITIONS

Issuer	% OF NAV
CME Ultra Long-Term U.S. Treasury Bond Futures	–

Top short positions as a percentage of total net asset value **–**

Total net asset value of the Fund **\$157.9 million**

^{§§} Credit ratings and rating categories are based on ratings issued by a designated rating organization. This table includes only bonds held directly by the Fund.

The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.mackenzieinvestments.com or www.sedarplus.ca.

The investments and percentages may have changed since December 31, 2024, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.